

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 703 - SB 1020

February 13, 2021

SUMMARY OF BILL: Increases, from 30 to 60 days, the amount of time afforded to a respondent to file a petition objecting either to the amount of damages proposed for the respondent's property or the amount of damages proposed by a government entity during eminent domain proceedings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed language is not estimated to result in a significant change in the number of petitions filed with the court system or the amount of damages offered to respondents; therefore, any fiscal impact to state and local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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